

Contact Person: Rosalyn Booth
Company Name: Northern Trust
Address: Lynton House, Ackhurst Park, Foxhole Road, Chorley, PR7 1NY
Telephone No: 01257 238555
Fax No: 01257 238556
Email Address: rbooth@lyntonhouse.com
Web Site Address: www.northerntrust.co.uk



NORTHERN TRUST

INVESTMENT | DEVELOPMENT | REGENERATION

PRESS RELEASE

FOR IMMEDIATE RELEASE

Date: 23rd October 2007

NORTHERN TRUST CELEBRATES 1.5 MILLION SQ FT DEVELOPMENT MILESTONE!

Northern Trust reached a major milestone this week, with the completion of Redwood Court, Dinnington. The 61,000 sq ft industrial estate has taken Northern Trust's developed land portfolio over the 1.5 million sq ft mark.

To celebrate their success Northern Trust hosted a drinks party at the new Aspire venue in Leeds. The party was attended by over 250 guests. Professionals included representatives from AtisReal, CBRE – CB Richard Ellis, COLLIERS CRE, DTZ, Eddisons, GVA Grimley, GeraldEve, JONES LANG LASALLE, Knight Frank, King Sturge, Lambert Smith Hampton, Ryden and Savills amongst others. Dignitaries from local authorities, contractors, and local solicitors also attended the prestige evening as well as contacts from Estates Gazette.

Mark Hope, Development Director at Northern Trust's Yorkshire office commented "The completion of Redwood Court at Dinnington has cemented Northern Trust's position as a leading provider of high quality industrial and distribution space in the region. That in itself is a great achievement and the fact that it is this latest development that has enabled us to reach the 1.5 million sq ft is a fitting milestone in the growth of our property development activity and of our portfolio. To mark our accomplishment we celebrated with colleagues and business associates at one of Leeds' top new venues, Aspire."

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Notes to Editors

Northern Trust was established in 1962 and are now one of the UK's largest and most successful privately owned property investment, development and land regeneration companies.

Northern Trust has extensive experience of working with the public sector, with a large proportion of the portfolio originally acquired from the Regional Development Agencies. In addition, new development partnerships have been entered into with various public bodies, to provide employment premises for both Small and Medium Enterprises and larger occupiers, throughout the Midlands and North.

Northern Trust's existing property portfolio is in excess of 8 million sq ft of industrial / trade and office parks and has more than 2,000 acres of land under ownership, throughout the Midlands and North of England. More than 1.5 million sq ft has now been developed in over 35 locations since 2000, and Northern Trust continues to expand through all three areas of its property business.

Northern Trust has substantial funds available for new investment, development, and regeneration initiatives throughout the UK.

For further information on Northern Trust please visit www.northerntrust.co.uk.

Development Enquiries:

Mike Grindrod - Cumbria / North West / West Midlands - 01257 238555
Mark Hope - North East / Yorkshire / East Midlands - 0113 200 3990

Press Enquiries to Rosalyn Booth/Jonathan Livesey, Northern Trust, 01257 238555.